

Message Text

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43

ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 TRSE-00 OPIC-06

AID-05 SSO-00 L-03 CIAE-00 INR-07 NSAE-00 INRE-00

/043 W

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R 271252Z JUL 76

FM AMEMBASSY TUNIS

TO SECSTATE WASHDC IMMEDIATE 3640

UNCLAS TUNIS 5263

PASS EXIMBANK FOR VICE PRESIDENT MORAN

E.O. 11652: N/A

TAGS: EFIN, BEXP, TS

SUBJ: SALE OF GE LOCOMOTIVES TO TUNISIAN RAILWAY

1. FINANCIAL DIRECTOR SOUSSI OF TUNISIAN STATE RAILWAY (SNCFT) TODAY REQUESTED EMBASSY OBTAIN TERMS AND CONDITIONS OF POSSIBLE EXIM FINANCING FOR SNCFT PURCHASE OF NINE GE LOCOMOTIVES.

VALUE OF SALE - \$3,636,063 CIF. EXIM FINANCING WAS ORIGINALLY OFFERED IN GE BID (10 PERCENT CASH, 45 PERCENT EXIM AT 8 PERCENT, 45 PERCENT OTHER) BUT EXPIRATION DATE HAS PASSED.

2. SOUSSI STATED HE MET WITH MORAN AT EXIM ON JULY 13 AND THEN STAYED REMAINDER OF WEEK IN WASHINGTON AWAITING EXIM DECISION ON FINANCING, WHICH WAS NOT FORTHCOMING. ACCORDIN SOUSSI, EXIM THEN AGREED TO TALEX INFO TO HIM VIA THIS EMBASSY AT LATEST JULY 22. SITUATION HAS NOW RPT NOW BECOME URGENT SINCE 90 AY L/C SIGNED WITH GE ON MAY 29 ABOUT TO EXPIRE.

3. EMBASSY REQUESTS EXIM CABLE DECISION ON GE/SNCFT FINANCING, INCLUDING TERMS AND CONDITIONS ASAP, AND UNCLASSIFIED

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INFORM EMBASSY OF NEXT STEPS SNCFT SHOULD TAKE IF

FINANCING APPROVED.
MULCAHY

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Message Attributes

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Draft Date: 27 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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